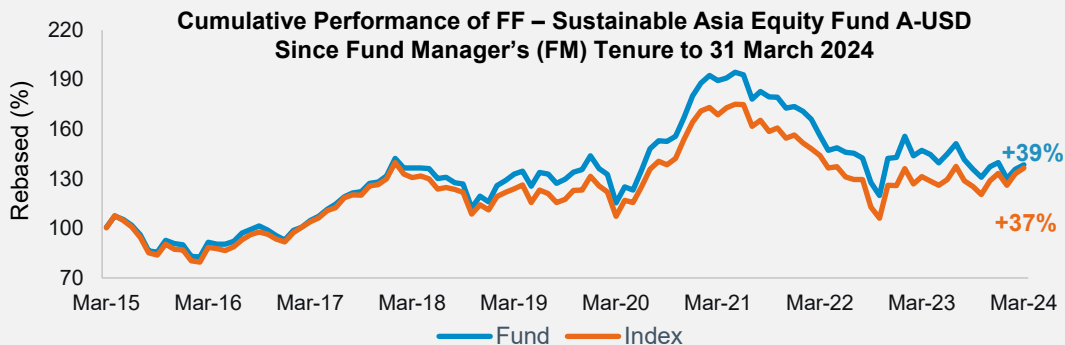


## High quality growth companies in Asia: long term Fund performance



## Performance of FF – Sustainable Asia Equity Fund A-USD

	3M	6M	YTD	1Y	3Y Ann.	5Y Ann.	Since FM Tenure Ann.	Since Inception Ann.
Fund (%)	-0.9	2.0	-0.9	-5.9	-9.9	0.9	3.7	7.4
Net of 5% sales charge (%)	-5.9	-3.1	-5.9	-10.6	-11.4	-0.2	3.1	7.2
Index	2.4	9.0	2.4	4.0	-6.8	1.9	3.5	5.8

Source: Fidelity International, Morningstar Direct, as at 31 March 2024, NAV-NAV basis, in USD terms for the A-USD share class, with dividends re-invested. Index refers to MSCI AC Asia ex-Japan (Net). Returns beyond 1 year are annualised. Since launch performance from 1 October 1990. Dhananjay's tenure since 2 March 2015. Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

## ESG integration: a disciplined approach to selecting sustainable, quality growth companies

- Minimum 70% exposure to highly rated ESG stocks\*\* Remaining holdings must exhibit ESG improvement, i.e. rated 'improving' or 'stable with potential for improvement' by Fidelity research
- 3 layers of exclusions: (i) Firm level, (ii) Sustainable family level, (iii) Fund-specific level^
- Aims for lower carbon footprint versus the wider market

Source: Fidelity International, 2024. \*\*MSCI ESG rating greater than BBB, or Fidelity proprietary ESG rating greater than C. ^Exclusions: cluster munitions, landmines, controversial weapons and semiautomatic firearm producers, companies violating UN Global Compact, tobacco producers, thermal coal miners, coal-fired electric utilities, crude palm oil producers, conventional and non-conventional oil and gas extractors.

## Experts of both worlds: Asia expertise with strong ESG\* engagement



**Dhananjay Phadnis (ESG Fund Manager of the Year^)**

Lead Portfolio Manager  
22 years of experience in Researching and investing in companies in Asia.



**Flora Wang**

Assistant Portfolio Manager,  
Director, Sustainable Investing  
13 years of ESG heritage.

## Depth of research at Fidelity:



400+ fixed income, equity & ESG analysts worldwide



16,000+ company meetings a year



Fidelity's proprietary sustainability rating covers 5,000+ companies by end 2021



1,548 companies actively engaged



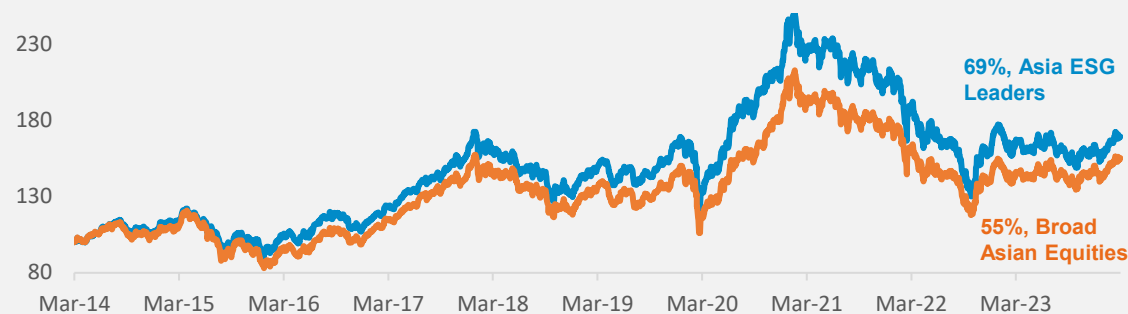
Voted at 4,300+ shareholder meetings

Supported by a dedicated Sustainable Investing team

Source: Fidelity International, 31 December 2023. \*ESG refers to environmental, social and governance. ^The Asset Triple A Sustainable Investing Awards 2022.

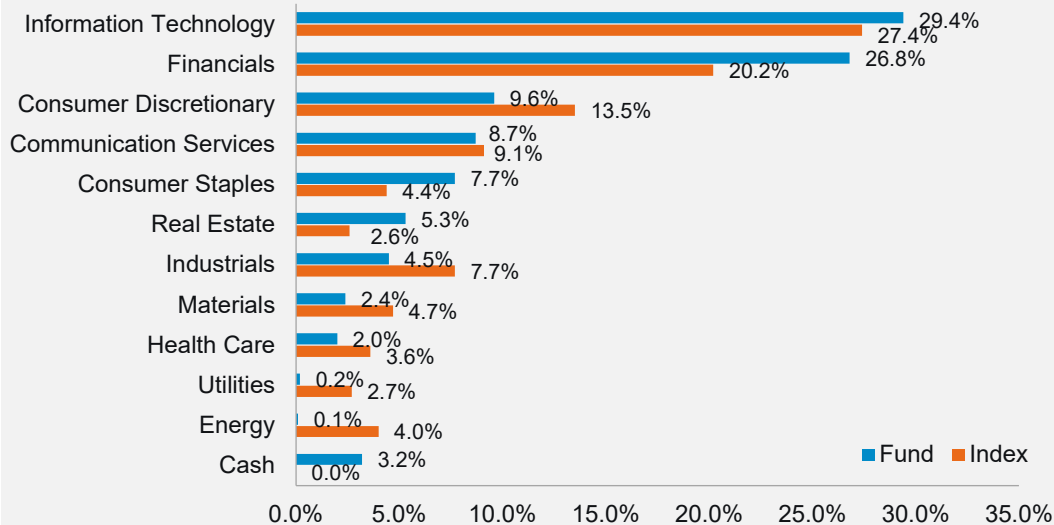
## Sustainability in Asia – why does it matter?

10-yr returns as of March 2024, indexed to 100

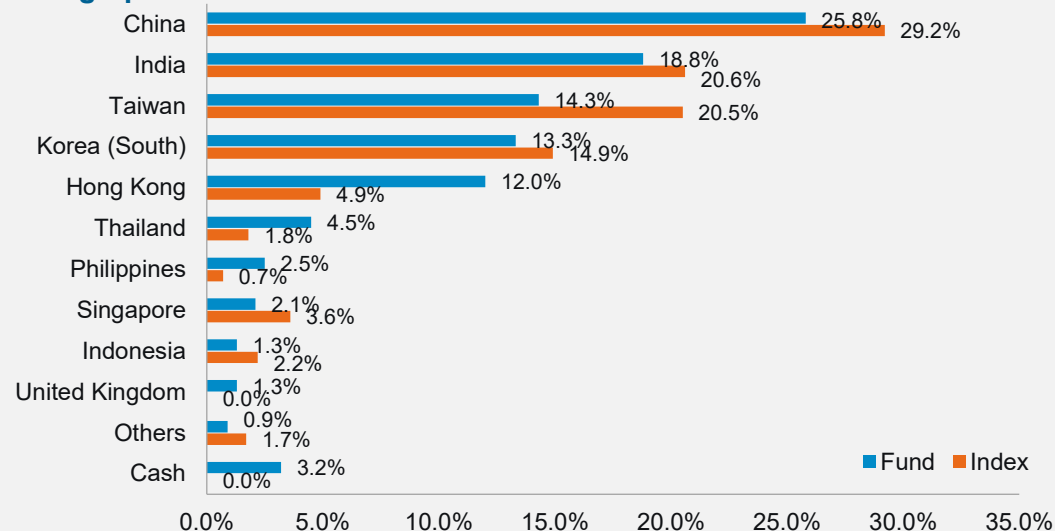


Source: Fidelity International, Bloomberg, from 31 March 2014 to 31 March 2024. Asia 'ESG Leaders' Equities = MSCI EM Asia ESG Leaders Net Return USD Index; Broad Asian Equities = MSCI EM Asia Net Total Return USD Index. For illustrative purposes only. Past performance is not indicative of future performance.

## Sector allocation



## Geographical allocation



Source (both charts): Fidelity International as at 31 March 2024. Index refers to MSCI AC Asia ex-Japan (Net).

## Top 10 holdings

Company Name	Sector	Location	Fund (%)	Index (%)
Taiwan Semiconductor Mfg Co Ltd	Information Technology	Taiwan	9.7	9.7
Samsung Electronics Co Ltd	Information Technology	Korea (South)	7.9	5.4
Icici Bank Ltd	Financials	India	7.1	1.1
Tencent Hldgs Ltd	Communication Services	China	6.5	4.2
Aia Group Ltd	Financials	Hong Kong	4.9	1.2
Anta Sports Products Ltd	Consumer Discretionary	China	3.4	0.2
Sk Hynix Inc	Information Technology	Korea (South)	3.0	1.2
Cp All Pcl	Consumer Staples	Thailand	2.6	0.1
Axis Bank Ltd	Financials	India	2.5	0.5
Yageo Corp	Information Technology	Taiwan	2.2	0.1

Source: Fidelity International, as at 31 March 2024. Index refers to MSCI AC Asia ex-Japan (Net). Reference to specific securities is for illustration purposes only and should not be construed as a recommendation or an advice to transact in it. Investors should also note that the views expressed may no longer be current and may have already been acted upon by Fidelity.

## Fund details

Class	A-USD	A-SGD	SR-ACC-SGD
Launch Date	1 October 1990	15 May 2006	12 June 2015
Launch Price	USD 1	SGD 1	SGD 1.5870
Fund Size	USD 2,857 million (as at 31 March 2024)		
Share Class Currency	USD	SGD	SGD
Investment Modes	Cash		CPF
Sales Charge	Up to 5.25% of net investment amount		0%
Annual Management Fees	1.5% of NAV		1.3% of NAV
Bloomberg Ticker	FIDLSEI LX	FIDSEAS LX	FFSCPFS LX
ISIN Code	LU0048597586	LU0251144936	LU1235261630

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